

**CITY OF TOLLESON  
PUBLIC NOTICE**

**SUMMARY OF TENTATIVE BUDGET  
AND  
PROPERTY TAX LEVY  
FOR FISCAL YEAR 2023**

**NOTICE IS HEREBY GIVEN** that the City of Tolleson Mayor and Council will conduct **PUBLIC HEARINGS** on **TUESDAY, JUNE 14, 2022** beginning at **6:00 P.M.** via Zoom Conference at <https://us02web.zoom.us/j/5439720804> or via telephone at 1-253-215-8782 (Meeting ID: 543 972 0804), for the purpose of:

1. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Annual Budget for Fiscal Year 2023. A summary of the estimated revenues and expenditures/expenses for Fiscal Year 2023 is attached hereto.
2. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Property Tax Levy for Fiscal Year 2023. The Property Tax Levy and Tax Rate information for Fiscal Year 2023 is attached hereto. The Resolution will go before Council for adoption at the meeting scheduled on Tuesday, June 28, 2022.

A complete copy of the Tentative Budget and Property Tax Levy for Fiscal Year 2023 may be viewed at [www.tolleson.az.gov/13/Finance](http://www.tolleson.az.gov/13/Finance) or upon request in the Finance Department at Tolleson City Hall and at the Tolleson Public Library at 9555 West Van Buren Street, Tolleson, AZ 85353.

Published in the Arizona Republic on Friday, May 20, 2022 and Friday, May 27, 2022.

[Schedules A and B Attached]

City of Tolleson  
 Summary Schedule of Estimated Revenues and Expenditures/Expenses  
 Fiscal year 2023

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2022	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	42,367,705	17,949,816	4,107,136	16,000,000	0	28,679,402	0	109,104,059
2022	Actual Expenditures/Expenses**	E 2	33,136,682	6,597,385	4,107,136	11,000,000	0	18,722,939	0	73,564,142
2023	Fund Balance/Net Position at July 1***	3	47,222,259	10,051,870	669,076			34,957,171		92,900,376
2023	Primary Property Tax Levy	B 4	4,398,457							4,398,457
2023	Secondary Property Tax Levy	B 5			3,017,000					3,017,000
2023	Estimated Revenues Other than Property Taxes	C 6	39,829,397	54,268,468	620,000	21,000,000	0	27,217,035	0	142,934,900
2023	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2023	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2023	Interfund Transfers In	D 9	0	632,827	0	0	0	150,000	0	782,827
2023	Interfund Transfers (Out)	D 10	632,827	0	0	0	0	150,000	0	782,827
2023	Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures									
	Maintained for Future Debt Retirement									0
	Maintained for Future Capital Projects	11								0
	Maintained for Future Financial Stability									0
										0
										0
2023	Total Financial Resources Available	12	90,817,286	64,953,165	4,306,076	21,000,000	0	62,174,206	0	243,250,733
2023	Budgeted Expenditures/Expenses	E 13	51,485,750	55,358,701	4,129,932	21,000,000	0	33,445,628	0	165,420,011

Expenditure Limitation Comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2022	2023
1	\$ 109,104,059	\$ 165,420,011
2		
3	109,104,059	165,420,011
4		
5	\$ 109,104,059	\$ 165,420,011
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**City of Tolleson**  
**Tax Levy and Tax Rate Information**  
**Fiscal year 2023**

	<b>2022</b>	<b>2023</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>4,280,110</u>	\$ <u>4,398,457</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>4,280,110</u>	\$ <u>4,398,457</u>
Property tax judgment		
B. Secondary property taxes	<u>2,825,110</u>	<u>3,017,000</u>
Property tax judgment		
C. Total property tax levy amounts	\$ <u>7,105,220</u>	\$ <u>7,415,457</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>4,280,110</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>4,280,110</u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>2,825,110</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>2,825,110</u>	
C. Total property taxes collected	\$ <u>7,105,220</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.6551</u>	<u>1.5894</u>
Property tax judgment		
(2) Secondary property tax rate	<u>1.0925</u>	<u>1.0902</u>
Property tax judgment		
(3) Total city/town tax rate	<u>2.7476</u>	<u>2.6796</u>
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.