

**CITY OF TOLLESON  
PUBLIC NOTICE**

**SUMMARY OF TENTATIVE BUDGET  
AND  
PROPERTY TAX LEVY  
FOR FISCAL YEAR 2019-2020**

**NOTICE IS HEREBY GIVEN** that the City of Tolleson Mayor and Council will conduct **PUBLIC HEARINGS** on **TUESDAY, MAY 28, 2019** beginning at 6:00 P.M. at the City of Tolleson City Hall Complex, 9555 West Van Buren Street, Tolleson, Arizona 85353 for the purpose of:

1. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Annual Budget for Fiscal Year 2019-2020. A summary of the estimated revenues and expenditures/expenses for Fiscal Year 2019-2020 is attached hereto.
2. Soliciting comments from interested parties in reference to a Resolution adopting the City of Tolleson Property Tax Levy for Fiscal Year 2019-2020. The Property Tax Levy and Tax Rate information for Fiscal Year 2019-2020 is attached hereto. The Resolution will go before Council for adoption at the meeting scheduled on Tuesday, June 11, 2019.

A complete copy of the Tentative Budget and Property Tax Levy for Fiscal Year 2019-2020 may be viewed in the Finance Department at Tolleson City Hall and at the Tolleson Public Library at 9555 West Van Buren Street, Tolleson, Arizona 85353.

Published in the West Valley View and the West Valley Business on Wednesday, May 8, 2019 and Wednesday, May 15, 2019.

[Schedules A and B Attached]

**CITY OF TOLLESON**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2020**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2019	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	33,765,662	6,165,560	5,457,668	11,966,558	0	19,795,499	0	77,150,947
2019	Actual Expenditures/Expenses**	E 2	30,942,988	4,948,263	5,198,869	400,000	0	16,985,299	0	58,475,419
2020	Fund Balance/Net Position at July 1***	3	19,759,136	3,148,833	596,689	17,500,863		15,239,835		56,245,356
2020	Primary Property Tax Levy	B 4	3,891,031							3,891,031
2020	Secondary Property Tax Levy	B 5			4,478,000					4,478,000
2020	Estimated Revenues Other than Property Taxes	C 6	24,678,795	4,936,891	1,013,450	801,189	0	15,699,264	0	47,129,589
2020	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2020	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2020	Interfund Transfers In	D 9	0	425,123	0	0	0	900,000	0	1,325,123
2020	Interfund Transfers (Out)	D 10	425,123	0	0	0	0	900,000	0	1,325,123
2020	Reduction for Amounts Not Available:	11								
2020	LESS: Amounts for Future Debt Retirement:									0
	Future Capital Projects									0
	Maintained Fund Balance for Financial Stability									0
										0
										0
2020	Total Financial Resources Available	12	47,903,839	8,510,847	6,088,139	18,302,052	0	30,939,099	0	111,743,976
2020	Budgeted Expenditures/Expenses	E 13	31,143,465	6,033,233	5,223,303	11,734,924	0	22,661,809	0	76,796,734

**EXPENDITURE LIMITATION COMPARISON**

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation

	2019	2020
	\$ 77,150,947	\$ 76,796,734
	77,150,947	76,796,734
	17,659,266	16,776,479
	\$ 59,491,681	\$ 60,020,255
	\$ 65,200,000	\$ 68,431,300

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**CITY OF TOLLESON**  
**Tax Levy and Tax Rate Information**  
**Fiscal Year 2020**

	<b>2019</b>	<b>2020</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>3,738,559</u>	\$ <u>3,891,031</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>3,738,559</u>	\$ <u>3,891,031</u>
B. Secondary property taxes	<u>4,203,000</u>	<u>4,478,000</u>
C. Total property tax levy amounts	\$ <u>7,941,559</u>	\$ <u>8,369,031</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>3,738,559</u>	
(2) Prior years' levies		
(3) Total primary property taxes	\$ <u>3,738,559</u>	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ <u>4,203,000</u>	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ <u>4,203,000</u>	
C. Total property taxes collected	\$ <u>7,941,559</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.8039</u>	<u>1.7281</u>
(2) Secondary property tax rate	<u>2.0280</u>	<u>1.9888</u>
(3) Total city/town tax rate	<u>3.8319</u>	<u>3.7169</u>
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating _____ - _____ special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.