

**CITY OF TOLLESON
PUBLIC NOTICE**

NOTICE IS HEREBY GIVEN that the City of Tolleson City Council will conduct a **PUBLIC HEARING** on **Tuesday, June 26, 2012** beginning at **7:00 PM**, City of Tolleson City Hall Complex, 9555 West Van Buren Street, Tolleson, Arizona 85353, for the purpose of hearing:

1. The City of Tolleson Annual Budget for Fiscal Year 2012-2013.

Summary Schedule of Estimated Revenues and Expenditures/Expenses for Fiscal Year 2012-2013. (**SEE SCHEDULES A THRU E.**)
2. The City of Tolleson Property Tax Levy for Fiscal Year 2012-2013.

The Annual Budget and Property Tax Levy for Fiscal Year 2012-2013 may be reviewed at the Finance Department in City Hall Monday thru Friday from 8:00 AM to 5:00 PM.

Notice Given By: Chris Hagen
Tolleson City Clerk
June 11, 2012

Published in the Arizona Republic Southwest
Friday, June 15, 2012
Friday, June 22, 2012

CITY OF TOLLESON
SUMMARY SCHEDULE OF ESTIMATED REVENUES AND EXPENDITURES/EXPENSES
Fiscal Year 2012-2013

FUND(1)	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2012	ACTUAL EXPENDITURES/EXPENSES** 2012	FUND BALANCE/NET ASSETS*** July 1, 2012	DIRECT PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/EXPENSES 2013
						SOURCES	USES	IN	OUT		
1) General Fund	\$ 13,007,465	\$ 12,579,105	\$ 3,000,000	Primary: \$ 2,505,000	\$ 13,593,881			\$ 0	\$ 2,248,080	\$ 16,850,801	\$ 14,508,009
2) Special Revenue Funds	3,710,333	3,638,883	350,000	Secondary:	3,272,695			2,248,080		5,870,775	5,848,592
3) Debt Service Funds	5,076,142	5,824,656	970,000	3,816,145	967,220			75,000		5,828,365	5,397,983
4) Less: Designation For Future Debt Retirement			(420,000)							(420,000)	
5) Total Debt Service Funds	5,076,142	5,824,656	550,000	3,816,145	967,220			75,000		5,408,365	5,397,983
6) Capital Projects Funds	8,367,000	1,668,771	16,810,000	0	177,100					16,987,100	13,770,973
7) Less: Designation For Future Capital Outlay	0		(3,000,000)							(3,000,000)	0
8) Capital Projects Funds	8,367,000	1,668,771	13,810,000		177,100					13,987,100	13,770,973
9) Enterprise Funds	14,644,823	12,644,846	5,970,000		12,597,050			150,000	225,000	18,492,050	16,421,833
10) Less: Designation For Future Debt Retirement			(2,000,000)							(2,000,000)	
11) Total Enterprise Funds	14,644,823	12,644,846	3,970,000	0	12,774,150			150,000	225,000	16,669,150	16,421,833
12) Expendable Trust Funds											
13) Nonexpendable Trust Funds											
TOTAL ALL FUNDS	\$ 44,805,763	\$ 36,356,261	\$ 21,680,000	\$ 6,321,145	\$ 30,785,046	\$ 0		\$ 2,473,080	\$ 2,473,080	\$ 58,786,191	\$ 55,947,390

EXPENDITURE LIMITATION COMPARISON

	<u>2012</u>	<u>2013</u>
1. Budgeted Expenditures/Expenses	\$ 44,805,763	\$ 55,947,390
2. Less: estimated reconciling items	
3. Budgeted Expenditures/Expenses Adjusted for Reconciling Items		
4. Less: Estimated Exclusions		
5. Amount subject to the Expenditure Limitation	\$ 44,805,763	\$ 55,947,390
6. EEC or voter-approved Expenditure Limitation	\$ 44,805,763	\$ 55,947,390

* Includes actual expenditures/expenses adjustments approve in current year from Schedule E.

** Includes actual amount as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Assets amounts except for amounts not in spendable for (e.g., prepaids and inventories) or legally or contractually required to be maintained intact(e.g., principal of permanent fund).

CITY OF TOLLESON
SUMMARY OF TAX LEVY AND TAX RATE INFORMATION
FISCAL YEAR 2013

	<u>2012</u> <u>FISCAL YEAR</u>	<u>2013</u> <u>FISCAL YEAR</u>
1. Maximum allowable primary property tax levy. A.R.S. 42-17051(A)	\$2,380,000	\$2,480,000
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property. A.R.S. 42-17102(A)(18)		
3. Property Tax Levy Amounts		
A. Primary Property Taxes	\$2,380,000	\$2,480,000
B. Secondary Property Taxes	\$3,880,000	\$3,816,145
C. Total Property Tax Levy Amounts	\$6,260,000	\$6,296,145
4. Property Taxes Collected*		
A. Primary Property Taxes		
(1) Current year Levy	\$2,380,000	
(2) Prior Year's Levies	\$10,000	
(3) Total Primary Property Taxes	\$2,390,000	
B. Secondary Property Taxes		
(1) Current year Levy	\$3,839,000	
(2) Prior Year's Levies	\$0	
(3) Total Secondary Property Taxes	\$3,839,000	
C. Total Property Taxes Collected	\$6,229,000	
5. Property Tax Rates		
A. City Tax Rate		
(1) Primary Property Tax Rate	1.1232	1.3958
(2) Secondary Property Tax Rate	1.78520	2.11928
(3) Total City Tax Rate	2.9084	3.5151
B. Special Assessment District Rates	0.0000	0.0000

Secondary property tax rates - As of the date the proposed budget was prepared, the City was operating 0 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the City.

*Includes actual property taxes collected as of the date the proposed budget was prepared plus estimated property tax collections for the remainder of the fiscal year.

CITY OF TOLLESON
SUMMARY BY FUND OF REVENUES OTHER THAN PROPERTY TAXES
FISCAL YEAR 2013

SOURCE OF REVENUES	ADOPTED BUDGETED REVENUES 2012	ACTUAL REVENUES 2012	ESTIMATED REVENUES 2013
GENERAL FUND			
Local Taxes			
City Sales Taxes	9,200,000	10,500,000	11,120,000
Franchise Taxes	25,000	20,000	20,000
Licenses and Permits			
Business Licenses	62,000	62,000	62,000
Building Permits	100,000	200,000	200,000
Intergovernmental Revenues			
Urban Revenue Sharing	552,400	552,400	668,497
State Sales Tax	495,000	500,000	547,294
Charges for Services			
Building Plan Review Fees	70,000	150,000	150,000
Other Services	39,120	52,560	88,540
Fines and Forfeits			
Traffic Fines	166,000	140,000	140,000
Other Fines	7,000	9,000	9,000
Interest on Investments			
Interest Earnings	5,600	3,800	3,800
In-Lieu Property Taxes	280,000	308,999	305,000
Voluntary Contributions			
Donations	31,000	25,000	25,000
Miscellaneous Revenues			
Sale/Rental Property	125,500	25,500	25,000
Miscellaneous	232,350	229,550	229,750
TOTAL GENERAL FUND	11,390,970	12,778,809	13,593,881
SPECIAL REVENUE FUNDS			
Highway Users Revenue Fund			
Highway Users Gas Tax	329,545	320,000	368,336
Auto in Lieu	220,700	220,700	216,977
Miscellaneous	900	100	100
Total Highway Users Revenues Fund	551,145	540,800	585,413

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

CITY OF TOLLESON
SUMMARY BY FUND OF REVENUES OTHER THAN PROPERTY TAXES
FISCAL YEAR 2013

SOURCE OF REVENUES	ADOPTED BUDGETED REVENUES 2012	ACTUAL REVENUES 2012	ESTIMATED REVENUES 2013
Transportation Fund			
Transportation Fund	0	61,105	135,000
Total Transportation Fund	0	61,105	135,000
Grants Fund	267,905	391,246	515,934
Public Safety Sales Tax Fund	1,252,300	1,601,300	1,355,300
Other Special Revenue Funds	163,860	140,960	149,950
Community Service fund	40,000	1,000	0
Area Agency on Aging Fund	186,356	187,034	181,098
Comm. Dev. Block Grants Fund	100,000	71,760	350,000
TOTAL SPECIAL REVENUE FUNDS	2,561,566	2,995,205	3,272,695
DEBT SERVICE FUNDS			
Debt Svc.-G.O. Bonds 2006 Fund	1,000	175	175
Debt Svc.-P.S. Sale Tax Fund	720,450	720,200	720,200
Debt Svc.-G.O. Const. 2010 Fund	380	325	125
Debt Svc.-G.O. Water 2011 Fund			
Debt Svc.-G.O. Bonds Refunded Fund	1,350	125	70
Debt Svc.-G.O. Street 2011 Fund		255,737	60
Debt Svc.-G.O. Bonds Fire Fund	150	70	246,070
Debt Svc.-G.O. Bonds Series D Fund	160	210	210
Debt Svc.-G.O. Bonds 2003 Fund	3,000	310	310
TOTAL DEBT SERVICE FUNDS	726,490	977,152	967,220
CAPITAL PROJECTS FUNDS			
Impact Fees Fund	356,000	137,520	174,000
G. O. Bond 2003 Fund	600	350	600
Construction Fund	4,800	3,500	2,500
Public Safety/City Buildings Fund	100	15,788	
G. O. Bond Issue Series 2006 20% Fund	100	200	
TOTAL CAPITAL PROJECTS FUNDS	361,600	157,358	177,100
ENTERPRISE FUNDS			
Water Fund	5,864,160	7,964,800	6,155,000
Sanitation and Trash Fund	332,660	364,150	364,150
Wastewater Treatment Fund	4,738,400	4,289,500	4,490,400
Sewer Fund	1,546,400	1,587,500	1,587,500
TOTAL ENTERPRISE FUNDS	12,481,620	14,205,950	12,597,050
TOTAL ALL FUNDS	27,522,246	31,114,474	30,607,946

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared plus estimated revenues for the remainder of the fiscal year.

CITY OF TOLLESON
SUMMARY BY FUND TYPE OF OTHER FINANCING SOURCES/(USES) AND INTERFUND TRANSFERS
FISCAL YEAR 2013

FUND	OTHER FINANCING		INTERFUND	
	2013		2013	
	SOURCES	(USES)	IN	(OUT)
GENERAL FUND				2,248,080
SPECIAL REVENUE FUNDS				
Highway Users Revenue Fund			1,288,000	
Transportation Fund			135,000	
Other Special Revenue			664,751	
Area Agency on Aging			160,329	
TOTAL SPECIAL REVENUE FUNDS			2,248,080	
DEBT SERVICE FUNDS				
WATER BONDS 2011			75,000	
ENTERPRISE FUNDS				
Water Fund				75,000
Sanitation and Trash Fund			150,000	
Wastewater Treatment Fund				
Sewer Fund				150,000
TOTAL ENTERPRISE FUNDS			150,000	225,000
TOTAL ALL FUNDS	-		2,473,080	2,473,080

SCHEDULE D